

信用评级公告

联合〔2022〕9744号

联合资信评估股份有限公司通过对中国长城资产管理股份有限公司主体及其相关债券的信用状况进行跟踪分析和评估，确定维持中国长城资产管理股份有限公司主体长期信用等级为AAA，维持“18长城二级资本债01”（75亿元）、“19长城债01(品种二)”（50亿元）、“19长城债02BC(品种二)”（70亿元）、“22长城金融债01BC”（100亿元）和“21长城资本债01BC”（100亿元）信用等级为AAA，评级展望为稳定。

特此公告

联合资信评估股份有限公司

二〇二二年十月二十一日

2022

			AAA	AAA
18	01		AAA	AAA
19	01()		AAA	AAA
19	02BC()		AAA	AAA
22	01BC		AAA	AAA
21	01BC		AAA	AAA

" " " " " "

2021

18	01	75	5+5	2028	5	18
19	01()	50	10	2029	4	1
19	02BC()	70	10	2029	4	25
22	01BC	100	3	2025	3	25
21	01BC	100	5+N			/

2022 10 21

AAA " 18
 01" " 19 01()" " 19
 02BC()" " 21 01BC" 22
 01BC" AAA

1.

2019	2020	2021	2022
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22	01BC	100	3	3.30%	2025-3-24
21	01BC	100	5+N	4.80%	/

1. 2022 56.26
 1 2.50%
 2022 GDP 0.40%
 4.80% 2.60% 2020

" 2022 5.00%
 3.20% 1.80%
 2 6.07% 4.83%
 6

	3	2021	2022	2021	2022	2022
GDP		28.15	28.99	32.42	27.02	29.25
GDP	%	7.90(5.47)	4.90(4.85)	4.00(5.19)	4.80	0.40
	%	15.90(6.95)	11.80(6.37)	9.60(6.15)	6.50	3.40
	%	12.60(4.40)	7.30(3.80)	4.90(3.90)	9.30	6.10
	%	15.00(8.20)	8.80(7.20)	4.40(5.69)	0.70	-5.40
	%	7.80(2.40)	1.50(0.40)	0.40(0.65)	8.50	7.10
	%	19.20(2.00)	14.80(3.30)	13.50(4.80)	15.60	10.40
	%	23.00(4.39)	16.40(3.93)	12.50(3.98)	3.27	-0.70
	%	38.51	32.88	29.87	15.80	14.20
	%	36.79	32.52	30.04	9.60	5.70
CPI	%	0.50	0.60	0.90	1.10	1.70
PPI	%	5.10	6.70	8.10	8.70	7.70
	%	11.00	10.00	10.30	10.60	10.80
	%	21.80	16.30	10.70	8.60	-10.20
	%	4.50	2.30	0.30	8.30	5.90
	%	5.00	4.90	5.10	5.80	5.50
	%	12.00(5.14)	9.70(5.05)	8.10(5.06)	5.10	3.00

1.GDP 4. 长 财 2.GDP 5. 3. 6. 2021

Wind

2

2021 2019

		2022			
	21.04		2022		10.52
0.70%		7.70%			10.20%
	2022			1.84	
	27.14				
6.10%			3.30%	2022	
				12.89	
" "			5.90%		
				17.30%	
			11.00%		7.70%
		" V"	4.20%		3.60%
2022					
3.08	10.30%		2022		
1.73	14.20%	1.35	5.70%		0.50
	5.70%	3854.35		2022	
				1.85	3.00%
CPI	PPI				
2022	CPI		0.80%		1.18
1.70%					
			2		
PPI	7.70%		2022	7	28
				"	
		PPI-		"	
CPI					
	2022				
21	3.26	6			
	10.80%				
0.50					
	2.20				
6329					
	3913		5.50%		

2022

4

" V"

		AMC		AMC		AMC	
				3		AMC	
	⊖				1	AMC	
		AMC		2		AMC	
		AMC				AMC	
			45		AMC		13
					AMC		1
" 5+2+	AIC+	AMC"					
				3			19
"	"			4~5	21		
			AMC				
					AMC		
"	AMC"		4		AMC		
	2020 3	2020 6					
5							
"	AMC"		2				
			"				
AMC"							
		" AIC"	AMC				
			"				
AMC"		AMC					
AMC							
			2021				
		2021					
	AMC	59	2020				
2	2021	2					
			AMC				
2021	9						
		20.00					
AMC		5					

2019

2020

AMC

2022

AMC

AMC

2021

			50.30%	56.53%	2021
	2021	3639.78			6.98
	4.80%	14857.25	1.29		
	2.67%			46.97%	54.80%
		2020			
		2021			2020
	4615				461
	91.61				
14.91%	Wind	2021			
A	257.18	24.82%			
		2021			
	1.83				13.17%
		93.44%			
6.56%	2021				
	1.84	6.39%	IPO		
		520	507	6	
119	34				

2021

2017	2021			4	
		U	2018		2021
					SPV
		2019	2021		
				11917	239
	2021	140		72	
	10.59		18.99%		
	2.57		11.26%		
	2.00		9.89%		2020
2021	140		5024.10		
		1911.19			
	12.03%	21.32%			
	2021			2020	6.50
	3847.83		1313.90		1500

2021
6.21
4.5%
2.51 60
40.4%

" "

" "

" + "

2020

2021

2021

" "

2022 4

2021

"

"

+

+

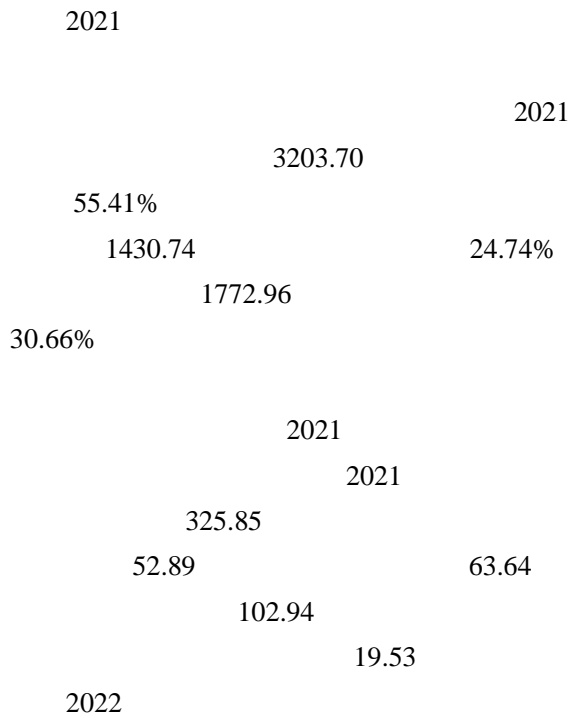
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4194.31 4255.40 4343.66 -- --



%	2.04	3.46	/	--
策长				

2021

2021



	2021		237.29
	130.93		
	155.05	13.70%	
	62.78		
256.25		32.29%	
	117.71	152.34%	
	92.38		
2022			
	2022 6		
	4714.90		
11.52%	4098.79		
13.40%	616.11		
2022	1—6		

2022			
	2022 1—6		
	72.63	11.96%	
	32.60		
47.38%	16.72		
384.76%		23.03	
71.67		13.61%	
	62.49	8.94%	

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	2019	2020	2021	2022 6
	4036.81	4158.15	4227.87	4714.90
	603.95	612.45	613.50	616.11
%	85.04	85.27	85.49	86.93
	3394.30	3503.77	3572.34	4068.88
%	84.89	85.12	85.34	86.85
%	14.36	15.38	15.94	15.10
%	11.24	12.13	12.64	12.83
%	11.24	12.13	9.44	9.81
	2019	2020	2021	2022 1—6

2022 6

69.57%

18.05%

2022 6

55.89%

16.10%

14.49%

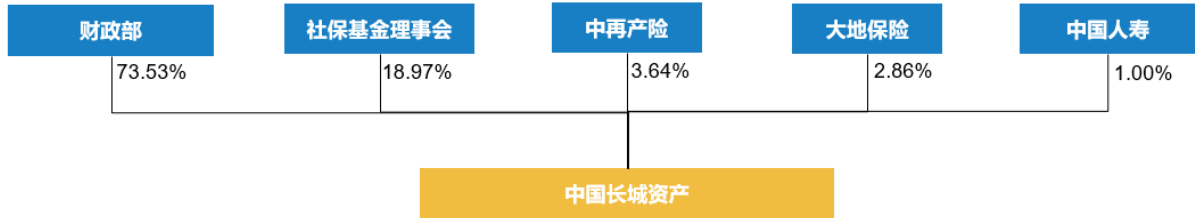
AAA " 18

01" " 19 01()" " 19

02BC()" " 21 01BC" 22

01BC" AAA

1 2022 6



2 2022 6



3 2022 6

		%
1	40.00	100.00
2	33.50	67.00
3	23.03	40.92
4	10.00	100.00
5	3.00	62.00
6 ()	3.59	100.00
7	21.67	70.00
8	2.00	72.73

5-1

CCC CC C AAA CCC

AAA AA A BBB BB B
" + " " -"

