

2012

2012

2012

2012

JCA

DBRS

NRSROs

E



2.

2012

DBRS

0.99%

0.92%

CCC/Caa

JCA

0.49% 0.57%

BBB/Baa

0.55% 0.07%

2012

71% 94%

2012

2012

5

6 2012

2012

1

5 2012

%

7 2012

3.

2012

1.

2012

2012

DBRS

2011

2012

2012

AA

83602 2012

JCA

2239

JCA

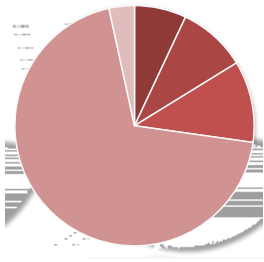
2012

27

DBRS

2012

RMBS
 69%
 CMBS
 ABS
 2012
 ABS 38%
 CMBS 21% CDO 21% RMBS 17% 2012
 ABS RMBS
 CMBS CDO
 2



1 2012

2012

1.
1

2012 11 5

SEC

(HR Ratings de Mexico)

NRSROs

2012

2012

10

SEC

NRSROs

ESMA

2012

JCA

2012

2012

2012

ESMA

SEC

ESMA

3 22 ESMA

ESMA

14

ESMA
27
ESMA

2012 2

2012 4

2012 5

5.

10+3

2012

2012 4 24

SEC

2012 2

Egan Jones

Sean Egan

2008

NRSROs

ABS

NRSROs

5

