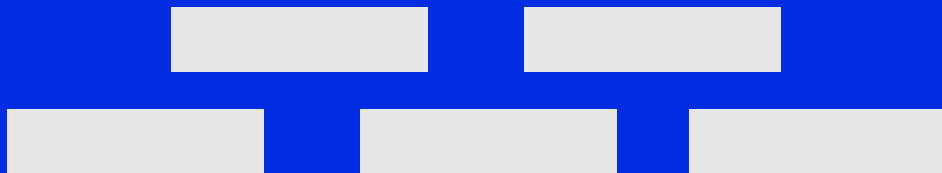


" 9

监管力度持续加大，发行规模环比下降



1

1

REITs

3

2

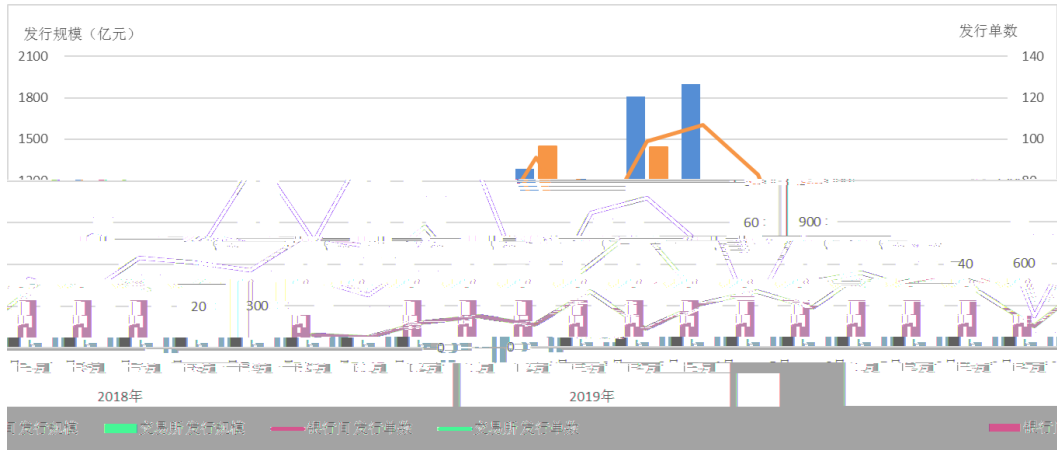
5 8

ABS

ABS

5 19

2018



2018 1 -2019 5

2019 5 28 78 8 43

17 50 686.84

49 159 23 55 12 27

617.30 3

1

2019 5	28	49	78	159	686.84	617.30
2019 4	36	72	121	214	1182.12	778.30
2018 5	11	37	28	132	478.99	549.08

2019 5

167.17

14

2 2019 5

	167.17	8	161.63	5	5.54	3

	142.81	10	53.63	2	89.19	8
	141.41	14	79.60	4	61.80	10
	116.38	7	104.16	5	12.22	2
	99.35	1	0.00	0	99.35	1
	67.45	8	32.91	3	34.54	5
	63.20	11	12.33	1	50.87	10
	59.03	5	0.00	0	59.03	5
	52.88	7	52.88	7	0.00	0
	46.25	5	5.05	1	41.20	4

2019 5

RMBS 379.01 195.81

28 10

3 2019 5

	6	20	379.01
	28	57	195.81
	5	13	138.43
	10	38	1098.10(9)-6(0)] TJ ET Q q 41 96.
	3	10	89.90
	6	13	72.22
	1	3	55.88
	1	2	45.00
	1	5	43.00
	4	14	40.39
	3	9	35.00
	4	30	31.67
	2	6	30.12
	1	3	21.90
	1	4	10.00

1

2019 5 237 153 BBB_{sf}
 AAA_{sf} 44.73%
 79.72%

4 2019 5

		%		%
AAA _{sf}	106	44.73	1065.24	81.68
AA ⁺ _{sf}	39	16.46	53.68	4.12
AA _{sf}	4	1.69	3.63	0.28
A ⁺ _{sf}	1	0.42	6.00	0.46
A _{sf}	1	0.42	0.30	0.02
BBB ⁺ _{sf}	1	0.42	0.60	0.05
BBB _{sf}	1	0.42	0.45	0.03
	84	35.44	174.25	13.36
	237	100.00	1304.15	100.00

2019 5 1952
 28259.55

5 2019 5

			%
	129	8134.60	28.79
	496	4494.10	15.90
	339	2369.74	8.39
	103	2149.02	7.60
	135	1713.83	6.06
	105	1575.65	5.58
	61	1182.70	4.19
	45	1166.19	4.13
	142	873.86	3.09
	48	870.16	3.08
	60	781.17	2.76
	107	742.42	2.63

	46	591.58	2.09
	31	553.33	1.96
	20	362.48	1.28
	12	359.16	1.27
	47	133.33	0.47
PPP	13	106.87	0.38
	13	99.35	0.35
	1952	28259.55	100.00

A

2019 5

4 23

4 22

2019 5 AAA_{sf} AA⁺_{sf} AA_{sf}

6 2019 5

			%	BP	BP	BP	
AAA _{sf}	92	2.48	4.37	54 484	161		0.59
AA ⁺ _{sf}	37	4.08	6.09	99 458	313	152	0.38
AA _{sf}	3	4.52	5.28	148 500	321	8	0.55

2019 5 AAA_{sf} AA⁺_{sf} AA_{sf}
 24BP 50BP 237BP AAA_{sf} AA⁺_{sf}
 128BP 32BP
 AA_{sf} AA⁺_{sf}

1

7 2019 5

			%	BP	BP	BP	
AAA _{sf}	29	2.81	3.79	54 188	95		0.37
AA ⁺ _{sf}	8	1.19	4.17	99 287	157	62	0.41
AA _{sf}	1	2.04	4.35	148 148	148	-9	

AAA_{sf} AA⁺_{sf} AA_{sf} 191BP
 356BP 408BP 58BP 17BP 28BP AAA_{sf}
 6BP AA⁺_{sf} AA_{sf}
 95BP 105BP

8 2019 5

			%	BP	BP	BP	
AAA _{sf}	63	2.32	4.63	70 484	191		0.52

AA ⁺ _{sf}	29	4.88	6.62	133 458	356	165	0.25
AA _{sf}	2	7.00	5.75	316 500	408	52	0.32