

# 债券市场 展望

46

2020 1

60 20 2.75%

20

2019

2019



2020 1

2019 2.15 2020 47% 1

10

2020

2019 1 10 42787

17472 25315 30367

9070 21297

12420 10

964.6 795.76 168.84

964.6

2019 11 28

60 20 2.75%

11 27 60 3 5  
10 20 15 20 20

5 12 3 3 1.88%  
5 1.95% 10 2.13% 20 2.75%  
11 25

2017 10  
13 20 5 10  
2018 10 30  
5 10 30 60 20  
40 11 5

2019 11 27

20

2016

20 9  
2017 41 2017 12  
10

440  
1882.4  
2019 11 28  
2018 17  
13.7  
2019 6  
24%  
11 27  
5  
2019  
45



2019 12 3

11 29

+

2019

7

<http://baijiahao.baidu.com/s?id=1651818705979081066&wfr=spider&for=pc>

2019 12 2

2019

2019

321

7 19

PMB

9 6

2019

1

AA+ AAA



1

2019

1

2

6.0%

GDP 24.7

6.0%~6.5%

GDP

2019

6.2%

<https://www.chinabond.com.cn/cb/cn/yjfx/jgzs/lhzx/20191129/153206519.shtml>

2019 11 29

**2019**

2019

8

2016 10

2017

2019

2019

[http://www.sohu.com/a/357394027\\_238300?spm=smpc.author.fd-d.2.1575249776044ydnvj0D](http://www.sohu.com/a/357394027_238300?spm=smpc.author.fd-d.2.1575249776044ydnvj0D)

2019 11 29

2019

-5%~3%

5%~10%

100

0%~5%

2019

7%~10%

10

2014

2014

2020

10

<http://www.sinozizhi.com/newsinfo/1935505.html>

2019 11 29

2019

2019

2019

2019

2019

2019

2019

<http://sinozizhi.com/newsinfo/1939438.html>

2019 12 2

2019

2019 9

2019 1 9

2019

2019

2019

2019

<http://www.sinozizhi.com/newsinfo/1943391.html>

2019 12