

	Commercial Mortgage Backed Securities	CMBS	
2007	20 80	2007 CMBS	3147
	CMBS	6678	CMBS

CMBS

CMBS

sustainable net cash flow

NOI

30

10

3

5

7

2~5

CMBS

CMBS

CMBS

CMBS

CMBS

CMBS

/
DSCR LTV
LTV

DSCR

LTV

DSCR

DSCR

LTV

2010-4-26

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