

# 资产支持证券市场季报

## ABS Market Quarterly Report

2020

### ABS UP-REITs



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1 ABS

“ ”

ABS

2020	2	13	2020	15.51	3.50%	2020
			-	-	2	2020
2	14			2.3	2.80	
		2020			2020	3 20
	36.56		A	2.50%	B	2.95%

ABS

ABS

2 UP-REITs

2020	2	18	-			UP-
REITs						
				UP-REITs		
					REITs	



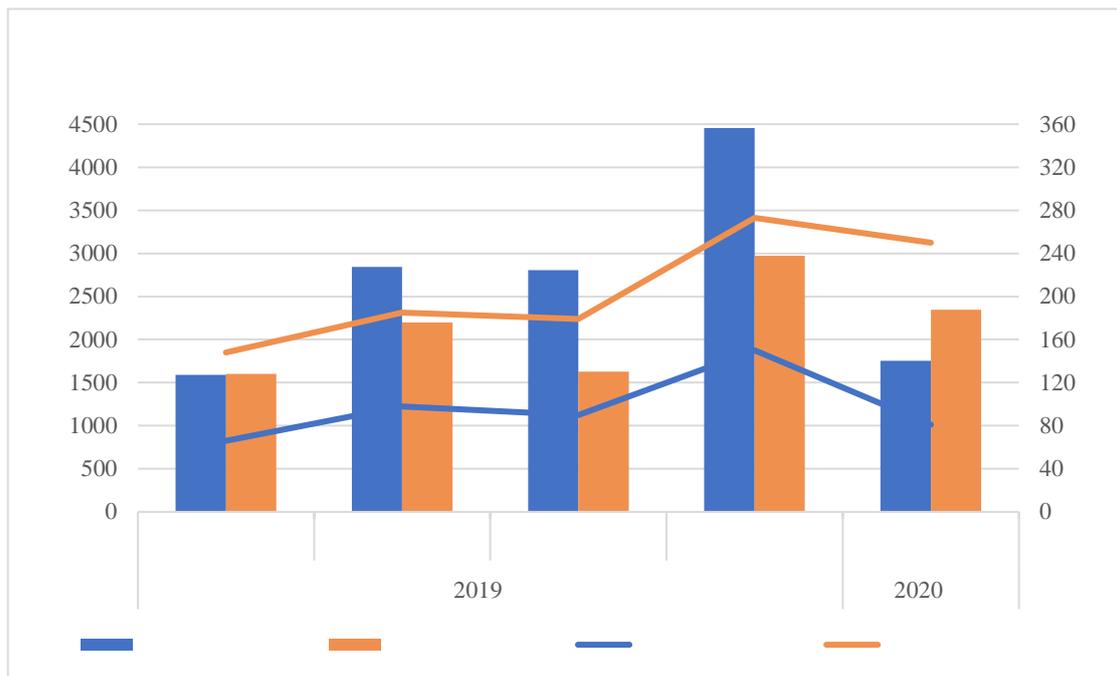
PPP

2020 1 2020

331 844

21.75% 28.72% 54.67% 40.20% 4098.57

44.83% 28.30%



Wind

1 2019 2020

2020

81 219

1753.80

250 625 2344.78

1

1

	81	250	331	219	625	844	1753.80	2344.78	4098.57
	-46.00	-8.42	-21.75	-46.19	-19.56	-28.72	-60.65	-21.11	-44.83
	22.73	68.92	54.67	16.49	50.97	40.20	10.19	46.28	28.30

Wind

2020

“ ABS”

23 66

1081.68

“

ABN”

58 153

672.11

2 2

ABS

ABN

ABN

ABN

ABN

ABS

2

ABN

2

	ABS	ABN	ABS	ABN	ABS	ABN
	23	58	66	153	1081.68	672.11
	-66.18	-29.27	-68.57	-22.34	-69.46	-26.54
	15.00	26.09	13.79	17.69	-0.86	34.26

Wind

2

ABN

4.19%

ABS

4.54%

Wind

2 2019

2020

ABS

ABN

2020

3 2020

	426.13	49	179.84	10	246.29	39		
	<b>355.99</b>	58	10.00	<b>0</b>	<b>0</b>	355.99	58	7

2020

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	122.12	20	64.45	8	57.67	12
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Wind

	2020	1207.17
461.74	425.92	402.38
347.66	300	
148	38	30
25		29

2020  
 35891.78  
 28.55%                      22.23%                      6.99%                      6.06%  
 5.21%

5                      2020

				%
	183	532	10247.53	28.55
	832	1889	7977.24	22.23
	413	1197	2509.99	6.99
	204	719	2175.30	6.06
	129	370	1869.76	5.21
	142	392	1854.10	5.17
	78	201	1647.06	4.59
	60	174	1571.69	4.38
	11	41	1096.36	3.05
	64	180	1087.93	3.03
	157	729	947.72	2.64
	144	265	832.42	2.32
	51	145	650.76	1.81
	46	93	513.98	1.43
	18	40	315.00	0.88
	18	122	168.75	0.47
	50	77	134.93	0.38
	3	8	67.00	0.19
	13	64	82.15	0.23
	18	55	142.13	0.40
	2634	7293	35891.78	100.00

1.                      ABS                      18                      ABS                      2.  
                     ABS                      9                      3                      /                      1  
                     ABS  
                     Wind

2020  
 AA<sup>+</sup><sub>sf</sub> AAA<sub>sf</sub> 466 80.69% 95.04% AAA<sub>sf</sub>  
 13.95% 4.41%

6 2020

		%		%
AAA <sub>sf</sub>	376	80.69	3116.44	95.04
AA <sup>+</sup> <sub>sf</sub>	65	13.95	144.76	4.41
AA <sub>sf</sub>	8	1.72	6.91	0.21
AA <sup>-</sup> <sub>sf</sub>	1	0.21	1.58	0.05
A <sup>+</sup> <sub>sf</sub>	7	1.50	2.58	0.08
A <sub>sf</sub>	1	0.21	2.00	0.06
A <sup>-</sup> <sub>sf</sub>	3	0.64	2.77	0.08
BBB <sup>+</sup> <sub>sf</sub>	1	0.21	0.60	0.02
BBB <sup>-</sup> <sub>sf</sub>	2	0.43	1.10	0.03
BB <sup>+</sup> <sub>sf</sub>	2	0.43	0.39	0.01
	466	100.00	3279.12	100.00

Wind

2020 4184 AAA<sub>sf</sub>  
 AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub> AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>  
 72.26% 21.08% 4.37% 91.43% 6.59% 1.49%

7 2020

		%		%
AAA <sub>sf</sub>	3024	72.26	25048.62	91.43
AA <sup>+</sup> <sub>sf</sub>	882	21.08	1805.54	6.59
AA <sub>sf</sub>	183	4.37	409.59	1.49
AA <sup>-</sup> <sub>sf</sub>	9	0.22	14.49	0.05
A <sup>+</sup> <sub>sf</sub>	33	0.79	52.49	0.19
A <sub>sf</sub>	7	0.17	11.81	0.04
A <sup>-</sup> <sub>sf</sub>	13	0.31	9.50	0.03
BBB <sup>+</sup> <sub>sf</sub>	5	0.12	4.22	0.02
BBB <sub>sf</sub>	2	0.05	0.80	0.00



8 2020

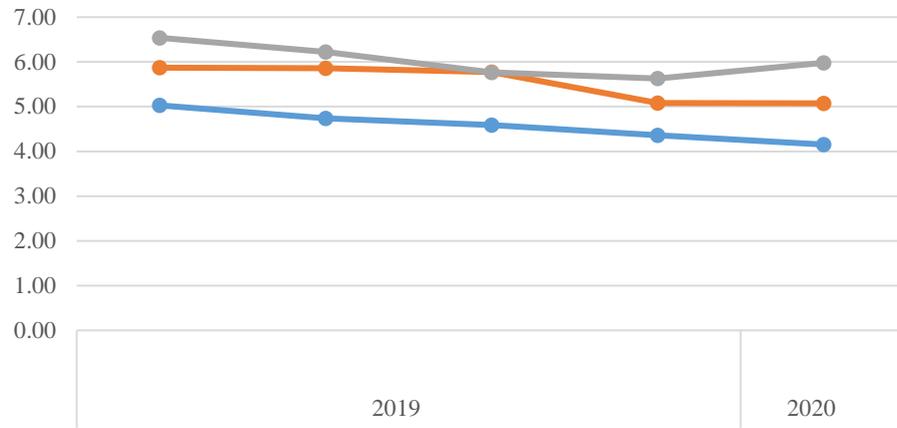
		/					
PRG				B <sub>sf</sub>	2020/3/10	AA <sup>+</sup> <sub>sf</sub>	2020/1/22
18 ABN001	2018			B <sup>+</sup> <sub>sf</sub>	2020/2/28	A <sub>sf</sub>	2019/12/4

Wind

2020

AAA

AA - 2İçp



Wind

3 2019 2020

Wind

4 2019 2020

9 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	376	2.15	4.15	38 ~ 570	198	--	0.51
AA <sup>+</sup> <sub>sf</sub>	65	2.35	5.07	86 ~ 972	288	90	0.49
AA <sub>sf</sub>	8	1.24	5.98	225 ~ 500	388	100	0.26

Wind

10 11

10 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	72	2.62	3.62	45 ~ 396	141	--	0.57
AA <sup>+</sup> <sub>sf</sub>	13	1.78	4.16	106 ~ 310	203	62	0.31
AA <sub>sf</sub>	2	1.64	6.20	343 ~ 493	418	215	0.18

Wind

11 2020

			%	BP	BP	BP	
AAA <sub>sf</sub>	304	2.03	4.29	38 ~ 570	212	--	0.47
AA <sup>+</sup> <sub>sf</sub>	52	2.50	5.31	86 ~ 972	310	98	0.47
AA <sub>sf</sub>	6	1.10	5.91	225 ~ 500	378	68	0.29

Wind

Mann-Whitney

U

2020 95% AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub> AAA<sub>sf</sub> AA<sup>+</sup><sub>sf</sub> AA<sub>sf</sub>

12

12 2020

	AAA <sub>sf</sub>	AA <sup>+</sup> <sub>sf</sub>	AA <sub>sf</sub>
AAA <sub>sf</sub>	--	0.0000	0.0000

8

AAA<sub>sf</sub>

AAA<sub>sf</sub>

AA<sup>+</sup><sub>sf</sub>

AA<sup>+</sup><sub>sf</sub>

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AA <sup>+</sup> <sub>sf</sub>	0.0000	--	0.0152
AA <sub>sf</sub>	0.0000	0.0152	--

Wind