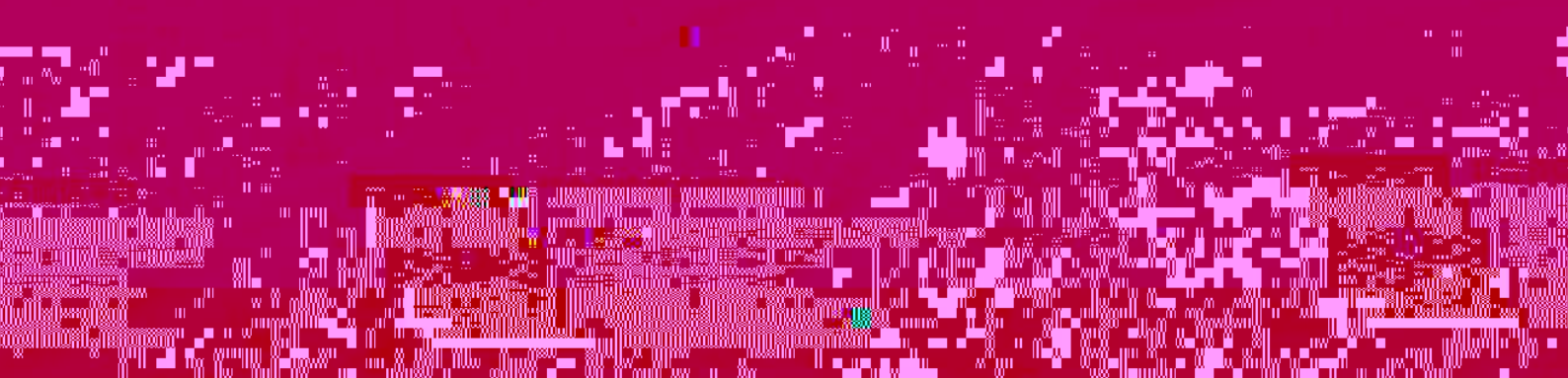




2020				
		"	"	
2019	9	16		
				10%
		3500		
	" H6	01"	" H6	02"
	6	" H6	01"	
3.4				
	"	"		



2020

2020

2019 1 7

2020

2018 2019

6

"

"

"

"

2020

"

6

"

2020

12

2019 3

2019

			5800		8100	13900
		2019				60%
2019	1	1	2022	12	31	
2019				3.08		0.93
2.15					2020	
1.85			5580		12900	
21				8		
			88.7%		94.5%	
					2020	
						8
2020				9		10
21			2019	9	3	



9 10

" "

20%

" " " "

2019 9 5

2019 9 16

2019 9

16

0.5

1

10 15

11 15

0.5



M2

GDP

2019 9 6

10%

9 4

2020 2

28

GBI-EM

10

9

2020 2

28

6

3

2019 10 12

GBI-EM GD

GBI-EM Global

GBI-EM Narrow

GMI-EM Narrow

Diversified

GBI-EM

2260

GBI-EM GD 2020

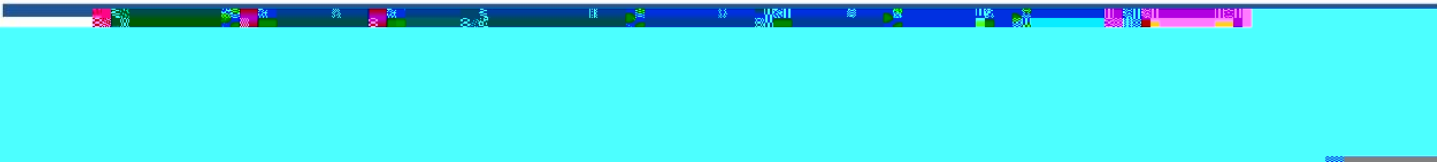
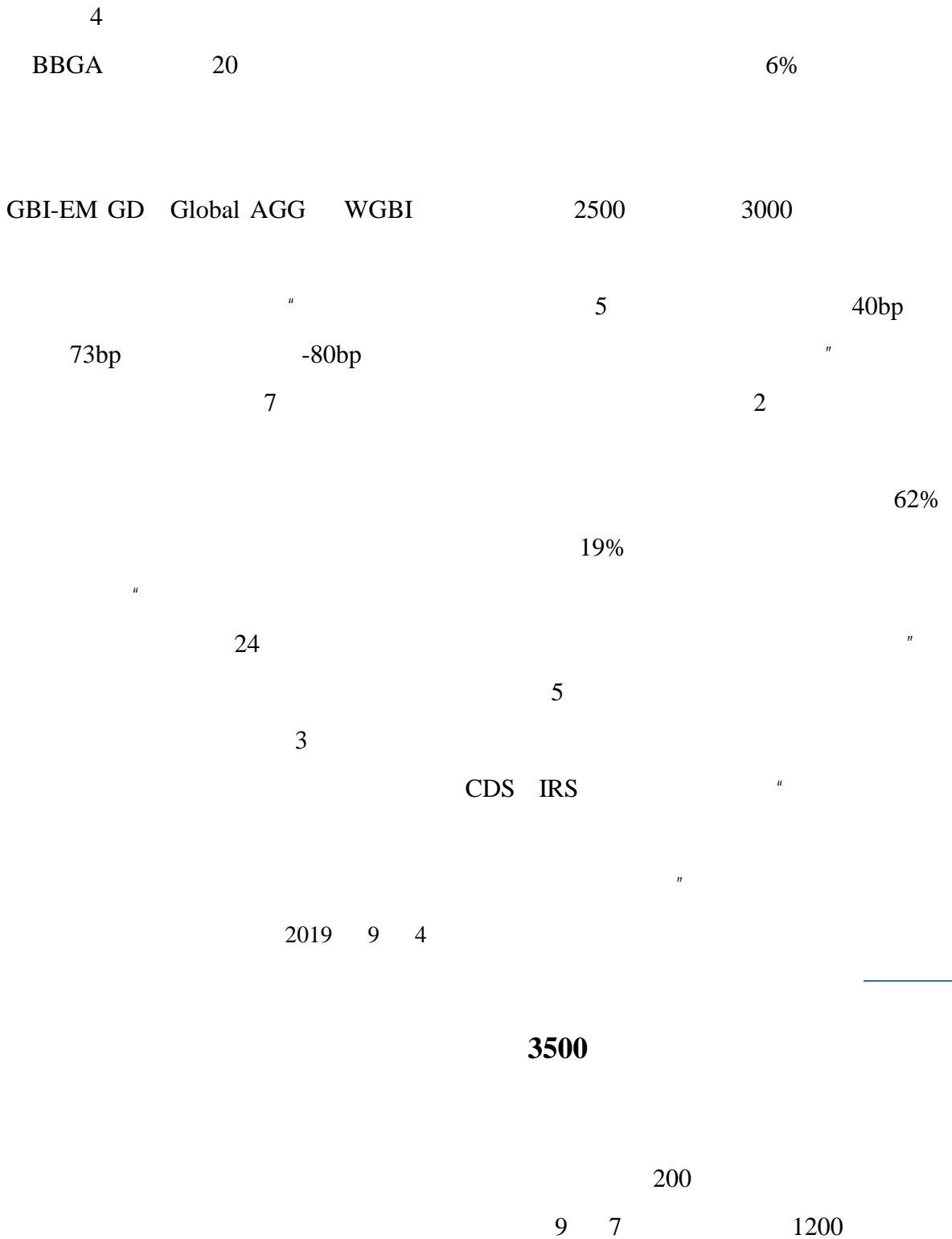
10%

Gloria Kim "

"

"

"



6 3500
1 5 2300
1200 0.8%
9 6
2019 9 3 2019 9 5
350 5 4.20% 9 5
2019
0.8 " "
1 400 6
3500
800 300 ~400
1
5 4.5% 5 6
5 4.85%
5 4.73% 4.45% 4.39% 4.20%
2000
9 2 14.12%
0.58
1%

2019

1%

6000

9 11

200

6

500

3500

2000

2019 9 10

" H6 01" " H6 02"

9 5

" H6 01"

" H6 02"

2016 9 7

" H6 01"

2019 9 7

" H6 01"

8

6.10%

" H6 01"

2016 9 7

" H6 02"

2019 9 7

3

" H6 02"

2

6.70%

3+2

" H6 02"

2019 9 5

9 6

4

2018

2019

4

7 14

8 9

15.97 9 5

3 " 17 02"

9 6 " 16 01" " 17 03" " 16

PPN002" " 17 MTN001" " 17 PPN001" " 17 04" " 17 05" " 16

PPN003"

9 4

3

10%

54.10%

36.74%

2018

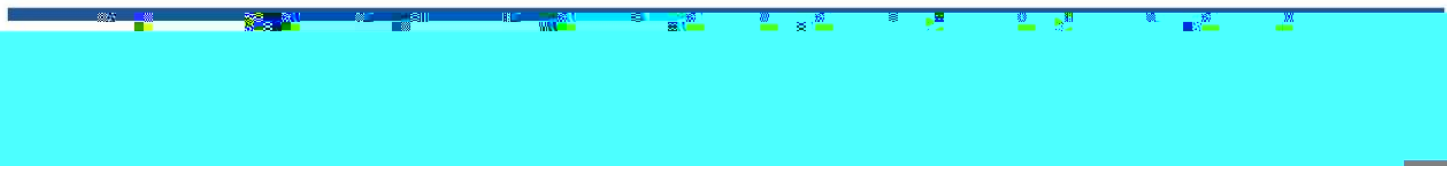
7 16

36

7 16

21.07

	3			
76.25%				
8				
			21	42
	2019 9 7			
		6	" H6	01"
				" H6
01"		6	6	8640
	2020 3 9		" H6	01"
	9 9			3 9
	2019 9 9			
		3.4		
9 6			"	"
				2017
		" 17	01"	
"	"			
				30



	8000	1000	150
2019 1 7			
3.3%	3.8%	4.0	1.9
8	31		
		9 4	"
		9	10
	"	"	"
9 4	"		"
	7 30	"	
"			
			LPR
	"	"	
		LPR	
9			
		MLF	LPR

2019 9 9

2018

90

2019

60

2019 2

2018

——2017

2018

2019 6

3.16% 3.96% 3.95%

2019

——2017

2018

2019 6

1.52% 1.79% 2.30%

2019

2019

